

Message Text

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PAGE 01 ISTANB 02625 150911Z

12

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W
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R 150642Z AUG 75
FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 6346
AMEMBASSY ANKARA

UNCLAS ISTANBUL 2625

E.O. 11652: N/A
TAGS: BEXP, TU
SUBJ: WTDR/FTI FORMPLAST VAKUM VE AMBALAJ SAN. A.S.

REF: USDOC 12299

1. TURKEY 2. CNTRY CODE: 489 3. SER NO: N.A.
 4. FORMPLAST VAKUM VE AMBALAJ SAN. A.S.
 - 4A. CODE: K 4B. CODE: C
 5. P.O. BOX N.A.
 6. SISLI, ESEN SOKAK 14, ISTANBUL, TURKEY.
 7. ESTABL: 1968 8. EMPL: 50 9. SIZE: (20-X) MEDIUM
 10. REPUTATION: (22-X) GOOD
 11. SELLS THROUGHOUT TURKEY
 12. RPT DATE: 08/75
 - 13A. 30796/03 MFR. DIST. PLASTIC CEILING AND WALL LININGS
 - 13B. 30790/031 MFG. DIST. RETL. PLASTIC PACKAGING CONTAINERS AND STATIONERY
 14. CONTACT: SALAMON RAZZON TITLE: SHAREHOLDER AND MANAGER
 15. CABLE: EVRA-ISTANBUL 16. TELEX: 22844 MAS-TR & 22311
 17. TEL: 472994 & 279356
 18. FINANCIAL REFS: OSMANLI BANKASI, YENICAMI SUBESI, EMINONU, ISTANBUL; AKBANK, BEYAZIT SUBESI, BEYAZIT, ISTANBUL; TURKIYE IS BANKASI, FINCANCILAR SUBESI, EMINONU, ISTANBUL.
 19. TRADE REFS: MR PETROCOLA CALEPIO S.P.A. VIA CAVRIANA, NO 3, MILAN, ITALY.
 20. FOREIGN FIRMS REPRESENTED: NONE.
 21. MANUFACTURING FACILITIES OF FIRM LOCATED AT SISLI, A NEW IN-
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DUSTRIAL DISTRICT OF ISTANBUL. ADMINISTRATIVE OFFICES ARE SITUATED

AT EMINONU, A TEXTILE AND SUNDRIES TRADING CENTER. FIXED ASSETS REPORTED AT TL 2,250 MILLION (\$1 EQUALS TL14.25), PAID-UP CAPITAL AND RESERVES AT TL 2,150 MILLION. ANNUAL SALES TL 9 MILLION. WALL AND CEILING LININGS ARE MARKETED BY ABOUT 30 WHOLESALE DEALERS, WHILE CELLULOSE ACETATE CONTAINERS ARE SOLD DIRECTLY TO RETAILERS, MAJORITY STOCKHOLDER OF FORMPLAST IS MR SALAMON RAZZON, A GRADUATE IN MECHANICAL ENGINEERING FROM THE ISTANBUL TECHNICAL UNIVERSITY. RAZZON ALSO OWNS CONTROLLING INTEREST IN "MAKINA VE AMBALAJ SANAYI A.S.", A SISTER FIRM SHARING THE SAME PREMISES WITH FORMPLAST AND ACTIVE IN IMPORT OF ADHESIVES. ELECTRONIC CALCULATORS, WRIST-WATCHES AND ELECTRICAL CONDENSORS. BANKING SOURCES REPORT FIRM'S RATING IS SATISFACTORY. MR S. RAZZON APPEARS TO BE AN INTELLIGENT AND AGGRESSIVE BUSINESSMAN. RECOMMENDED AS A POTENTIAL TRADING PARTNER.

22. PREPARED BY:ECON/COM:E.SEBER;
APPROVED BY/ECON/COM:R.W.BECKHAM;
AT:AMCONGEN ISTANBUL
MACE

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NNN

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